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# Press Release

## **Nyhart Completes Acquisition of ASAP Flex Plans**

**Indianapolis, IN, March 22<sup>nd</sup>, 2010:** The Nyhart Company is pleased to announce the acquisition of ASAP Flex Plans. The acquisition brings together two established firms to better serve clients for administration of their Flexible Spending Accounts (FSA), Healthcare Savings Accounts (HSA), Healthcare Reimbursement Accounts (HRA) and COBRA services.

“The acquisition of ASAP allows Nyhart to provide employee benefit services to all sizes of employers” says Tom Totten, managing principal with Nyhart. “We are excited about increasing our depth of services, along with creation of our Next Generation of FSA products that will be released before year end under the leadership of John Baird.”

“By joining Nyhart, we were able to continue providing exceptional customer service while expanding the range of benefit program services available to ASAP clients” says John Baird, owner of ASAP Flex Plans.

With this acquisition, ASAP’s clients will be served under the Nyhart name, and John Baird will be joining the staff as a consultant.

### **About ASAP Flex Plans**

ASAP was founded in 2003 to focus on providing benefit plan services to the smaller employer. During this time, approximately 150 clients chose ASAP as their provider for benefit plan administration.

### **About Nyhart**

Founded in 1943, Nyhart is a 100% employee owned actuarial, 401(k) and flexible spending account administration firm based in Indianapolis. Nyhart has clients in 48 states, and was named an Indiana Company to Watch in 2009 by the Indiana Economic Development Corporation. For more information, visit [www.nyhart.com](http://www.nyhart.com) or contact Tom Totten at 317-845-3500.

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